

ALESSANDRO & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTING, PLLC

Updates March 18, 2020 11:00 AM

Governor Cuomo's response to Mayor de Blasio considering a shelter-in-place edict:

<https://nypost.com/2020/03/17/ny-coronavirus-cases-spike-overnight-cuomo-denies-nyc-quarantine-rumors/amp/>

Mayor de Blasio considering a shelter-in-place edict:

<https://nypost.com/2020/03/17/coronavirus-in-nyc-bill-de-blasio-says-a-shelter-in-place-edict-is-possible/>

TAX DEFERALS:

Internal Revenue Service announcement that the individual tax return deadline has been extended from April 15th to July 15th.

<https://www.cnbc.com/2020/03/17/treasury-and-irs-to-delay-tax-deadline-by-90-days.html>

NEW YORK STATE SALES TAX DUE 03/20:

No updates.

US SMALL BUSINESS ADMINISTRATION LOANS:

No updates to declared disaster areas in New York State.

NYC BUSINESS SERVICES LOANS:

No updates regarding \$75,000 loans. Interest forms still available.

NYC GRANTS may be available if you have dropped to less than 6 employees:

<https://www1.nyc.gov/site/sbs/businesses/covid19-business-financial-assistance.page>

NEW YORK STATE:

New York has suspended debt collection efforts for certain types of debt:

<https://www.crainsnewyork.com/coronavirus/ag-james-and-governor-cuomo-suspend-state-debt-collection>

EMPLOYMENT MATTERS:

Guidance when separating employees:

https://www.nysra.org/uploads/1/2/1/3/121352550/warn_article_covid.pdf

INSURANCE CLAIMS:

While conventional wisdom says that losses related to the Coronavirus outbreak will not be covered by insurance, it may be possible in some cases:

<https://helbraunlevey.com/force-majeur/>

<https://www.whiteandwilliams.com/resources-alerts-NJ-Legislature-May-Force-Insurers-To-Pay-COVID-19-Claims-Despite-Exclusion.html>

https://www.dfs.ny.gov/consumers/coronavirus/business_interruption_insurance_faqs

OPERATIONAL BEST PRACTICES AND TIPS:

To comply with non-congregating direction (which the authorities are taking very seriously), What some are doing is to limit one pick up guest in the restaurant at a time.

Resources (Check for Updates):

Trade Groups:

<https://www.nysra.org/>

<https://www.thenycalliance.org/>

<https://restaurant.org/covid19>

Industry Attorney's:

<https://helbraunlevey.com/coronavirus/>

<https://www.jacksonlewis.com/practice/coronaviruscovid-19>

<https://www.foxrothschild.com/coronavirus-resources/>

Government:

<https://www.cdc.gov/coronavirus/2019-nCoV/index.html>

<https://www.usa.gov/coronavirus>

<https://www.sba.gov/disaster-assistance/coronavirus-covid-19>

<https://www.irs.gov/coronavirus>

<https://www1.nyc.gov/site/sbs/businesses/covid19-business-outreach.page>

<https://www.consumerfinance.gov/about-us/blog/protect-yourself-financially-from-impact-of-coronavirus/>